

**REMOTE VOTING BALLOT –
CIA. HERING 04/29/2019
ANNUAL SHAREHOLDERS' MEETING**

Shareholder Name
Shareholder CNPJ or CPF
E-mail
Filling Instructions <p>This ballot refers to the Annual and Special Shareholders' Meetings of Cia. Hering ("Company") to be held on April 29, 2019 at 3:00 p.m. and must be completed in the event that the shareholder opts to exercise their voting rights remotely, as set forth in CVM Instruction No. 481, as amended, subject, further, to the instructions set forth in section 12.2 of the Company's Reference Form.</p> <p>In such event, it is indispensable that the fields above be filled in with the shareholder's full name (or company name) and taxpayer enrollment number in the Taxpayers Register of the Ministry of Finance, either as a legal entity (CNPJ) or an individual (CPF), as well as an e-mail where they can be reached.</p> <p>In addition, in order for this ballot to be considered valid and for the votes cast herein to count towards a quorum at the Shareholders' Meetings: (i) all of the fields above shall have been duly filled in; (ii) all pages hereof shall have been initialed; (iii) at the end, the shareholder or their legal representative(s), as the case may be and as set forth by the laws for the time being in force, shall have signed the ballot; and (iv) the signatures on this ballot are not required to be notarized or consularized.</p> <p>The deadline for submission of this Ballot directly to the Company or through service providers (as set forth in article 21-B of ICVM 481) is April 23, 2019.</p>
Ballot sending instructions indicating the right to either send the ballot directly to the company or send filling instructions to the bookrunner or custodian <p>Any shareholder opting to exercise their voting right remotely may: (i) fill in this ballot and send it directly to the Company; or (ii) send filling instructions to qualified service providers, as directed below:</p> <p>Exercising voting right by sending instructions to Custodian</p> <p>If the shareholder holds shares issued by the Company and deposited with custody institutions, then they shall send voting instructions to the custodian of their shares, according to the procedures set forth and documents required by such custodian.</p> <p>Exercising voting right by sending instructions to Bookrunner</p> <p>In this case, the shareholder shall send voting instructions to the depository financial institution responsible for servicing book-entry shares of the Company, namely Itaú Corretora de Valores S.A. (CNPJ/MF No. 61.194.353/0001-64) ("ITAUCOR"), subject to the procedures set forth and documents required by the bookrunner.</p> <p>Under CVM Instruction No. 481, as amended, the shareholder shall send to their custodians ballot filling instructions no later than seven (7) days before the date set for the Shareholders' Meetings, except as required otherwise by their custodians.</p>

The Central Depository of B3 S.A. – Brasil Bolsa Balcão will disregard any such conflicting instructions concerning the same resolution as may have been issued under the same CPF or CNPJ enrollment number.

Ballot directly sent by shareholder to the Company

Any shareholder opting to exercise their voting right remotely may do so by sending the ballot directly to the Company, in which case the shareholder shall send the following documents to Rua Hermann Hering No. 1790, Bom Retiro, CEP 89010-900, Blumenau, Santa Catarina, Brazil, care of the Legal Department:

(i) the paper ballot for the shareholders' meeting duly filled in, initialed and signed; and (ii) certified copy of the following documents: for individuals: photo ID of the shareholder or their legal representative, if represented by proxy, as required for demonstrating the powers of the signatory(ies); for legal entities: the latest restated by-laws or articles of association and corporate documents demonstrating the shareholder's legal representation; and a photo ID of the legal representative; for investment funds: the fund's latest restated regulations; by-laws or articles of association of its administrator or manager, as the case may be, subject to the fund's voting policy and corporate funds demonstrating the relevant representation powers; and photo ID of the legal representative.

The Company will not demand certified translation of any documents originally drawn up in the Portuguese, English or Spanish wording or submitted with the respective translation into any such wording.

In the event that this ballot is sent directly to the Company without being duly filled in or without the supporting documents set forth in items (i) and (ii) above, it will be disregarded, and the shareholder will be notified thereof by e-mail at the address provided.

The ballot and other supporting documents shall be filed at the Company no later than seven (7) days before the date of the Shareholders' Meeting, i.e. before or on April 23, 2019. Any ballots received by the Company after such date will be disregarded.

Indication of the institution retained by the Company to provide securities bookrunning services, including name, physical and e-mail addresses, telephone number and contact person

ITAÚ CORRETORA DE VALORES S.A.
Avenida Brigadeiro Faria Lima, 3.500, 3º andar
São Paulo (SP)
CEP 04538-132

SHAREHOLDER SERVICE

Telephone numbers: 3003-9285 (state capitals and metropolitan areas) and 0800 7209285 (other locations), on business days, from 9:00 a.m. to 6:00 p.m.
E-mail: atendimentoescrituracao@itau-unibanco.com.br

Resolutions/Questions related to the Annual and Special Shareholders' Meetings

Simple Resolution

1. To take management's accounts, and to examine, discuss and vote on the financial statements, together with the accompanying Notes and the independent auditors' report, for the year ended December 31, 2018.

Approve Reject Abstain

Simple Resolution

2. To resolve on the allocation of income for the year ended December 31, 2018, and to ratify the distribution of dividends and interest on equity submitted by the Board of Directors for a decision by the Annual Shareholders' Meeting as follows:

- (i) **R\$5,094,319.28** to set up a Legal Reserve;
- (ii) **R\$137,627,998.79** to the Tax Incentive Reserve;
- (iii) **R\$149,972,493.82** distributed as dividends and interest on equity, approved and already paid to shareholders. Of this amount, the sum of R\$96,458,865.20 was paid out of earnings for the year 2018 and the sum of R\$53,513,628.62 was distributed using a portion of the Retained Earnings Reserve set up in previous years.
- (iv) **R\$567,556.44** to cover a shortfall in the actuarial valuation of the pension plan;
- (v) **R\$234,355.26** to cover monetary adjustment of property, plant and equipment

Approve Reject Abstain

Simple Resolution

3. To approve management's proposal for the Company's Board of Directors to consist of seven (7) members.

Approve Reject Abstain

Simple Question

4. Do you wish to request adoption of multiple vote in electing the board of directors, pursuant to Article 141, of Law No 6.404/76?

Yes No

Election of the board of directors on a single slate

5. Election of the members of the Board of Directors for a term of office ending on the date of the Annual General Meeting to be held in 2021.

List of all the names on the slate

Andrea Oliveira Mota Baril – Independent Director

Celso Luis Loducca – Independent Director

Claudia Worms Sciama – Independent Director

Fábio Colletti Barbosa – Independent Director

Fabio Hering – Director

Ivo Hering – Chairman of the Board

Patrick Charles Morin Junior – Independent Director

Approve Reject Abstain

6. If any one of the above candidates withdraws, do you wish the votes corresponding to your shares still to be cast for the slate selected?

Yes No Abstain

7. If it is determined to select the board of directors by means of a multiple vote, should the votes corresponding to your shares be distributed in equal percentages between the members of the slate which you have selected? [If you opt to abstain and the election is decided by multiple vote, your vote will be treated as an abstention on the corresponding resolution at the meeting.]

Yes No Abstain

Andrea Oliveira Mota Baril – % percentage of the votes to be allocated to the candidate

Celso Luis Loducca - % percentage of the votes to be allocated to the candidate

Claudia Worms Sciama– % percentage of the votes to be allocated to the candidate

Fábio Colletti Barbosa - % percentage of the votes to be allocated to the candidate

Fabio Hering - % percentage of the votes to be allocated to the candidate

Ivo Hering - % percentage of the votes to be allocated to the candidate

Patrick Charles Morin Junior - % percentage of the votes to be allocated to the candidate

Simple Resolution

8. To resolve on the total annual compensation for the year 2019, amounting to twenty seven million three hundred and twenty thousand two hundred and seventy *Reais* and seventy-eight cents (R\$27,320,270.78) payable to the Company's Board of Directors and Executive Board.

Yes No Abstain

Simple Question

9. Do you wish the fiscal council to be instated, pursuant to Article 161, of Law No 6.404/76?

*NB: Resolution not included in the agenda of the Annual Shareholders' Meeting, but inserted in accordance with the provisions of Article 21-K, sole paragraph, of ICVM 481/09.

Yes No Abstain

Simple Question

10. Do you authorize the minutes of this meeting to be recorded in summary form, as permitted by Article 130, paragraph 1, of Law No. 6.404 of 1976

Yes No Abstain

Simple Question

11. Do you authorize the publication of the minutes of this meeting omitting the names of the shareholders, pursuant to Paragraph 2, Article 130 of Law No. 6.404, of 1976?

Yes No Abstain

Simple Question

12. If it is necessary to make a second call for the Annual and Extraordinary Shareholders' Meeting, may the instructions contained in this Notice be taken to apply to the meeting on second call also?

Yes No Abstain

City: _____

Date: _____

Signature: _____

Shareholder Name: _____

CPF/CNPJ No.: _____