



National Corporate Taxpayers' Register (CNPJ) No. 78.876.950/0001-71
Company Registry Enrollment No. NIRE 42300020401
PUBLICLY-HELD COMPANY

MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON APRIL 30, 2019
(drawn up in summary form)

Date, Time and Place: April 30, 2019, at 9:00 a.m., at the Company's office, at Rua do Rócio No. 430, 3rd Floor, Vila Olímpia district, in the city of São Paulo, State of São Paulo, postal code 04552-000.

Attendance: All the members of the Board of Directors participated, namely: Ivo Hering, Fabio Hering, Patrick Charles Morin Junior, Fabio Colletti Barbosa, Andrea Oliveira Mota Baril, Claudia Worms Sciama and Celso Luis Loducca.

Direction of the Works: The work was chaired by Mr. Ivo Hering, Chairman of the Board of Directors.

Agenda: (i) Election of the Chairman of the Company's Board of Directors; and (ii) Election of members of the Company's Executive Board.

Investiture: Ivo Hering, Fabio Hering, Patrick Charles Morin Junior, Fabio Colletti Barbosa, Andrea Oliveira Mota Baril, Claudia Worms Sciama and Celso Luis Loducca, elected at the Annual Shareholders' Meeting held on April 29, 2019, by signature of the respective investiture instrument.

The Directors, unanimously, approved: (ii) Pursuant to article 11, paragraph 3 of the Company's Bylaws, Mr. Ivo Hering, Brazilian citizen, married, economist and lawyer, bearer of identity card No. 75.676 SESP-SC, registered with the Individual Taxpayers' Register (CPF/MF) under No. 003.696.839-00, with address at Rte Des Mélèzes, 15, 3963 Crans Montana, Switzerland, as Chairman of the Company's Board of Directors; and (iii) Elect as members of the Company's Executive Board, with a term of office until the first Board of Directors meeting to be held after the Annual Shareholders' Meeting of 2021: **as Chief Executive Officer, Mr. Fabio Hering**, Brazilian citizen, married, business administrator, bearer of identity card No. 6.456.438 SESP-SP, registered with the Individual Taxpayers' Register (CPF) under No. 006.283.238-75, with address at Rua do Rocio No. 430, 3rd Floor, Vila Olímpia, in the city of São Paulo, state of São Paulo; **as Chief Finance Officer, accumulating the position of Investor Relations Officer, Mr. Rafael Bossolani**, Brazilian citizen, married, economist, bearer of identity card no. 27.695.995-4 SESP/SP, registered with the Individual Taxpayers' Register (CPF/MF) under No. 220.872.428-36, with address at Rua do Rocio 430, 3rd Floor, Vila Olímpia, in the city of São Paulo, State of São Paulo; **as Business Executive Officer, Mr. Thiago Hering**, Brazilian citizen, married, lawyer, bearer of identity card no. 32940296 SESP/SP, registered with the Individual Taxpayers' Register

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(CPF/MF) under No. 311.440.868-09, with address at Rua do Rócio No. 430, 3rd Floor, Vila Olímpia, in the city of São Paulo, state of São Paulo; as **Chief Industrial Officer, Mr. Marcelo Toledo**, Brazilian citizen, married, Textile engineer, bearer of identity card No. 5.337.626-6 SESP-PR, registered with Individual Taxpayers' Register (CPF/MF) under No 014.771.199-14, with address at Rua Hermann Hering No. 1790, Bom Retiro, in the city of Blumenau, State of Santa Catarina; as **Chief Supplies Officer, Mr. Moacyr José Matheussi**, Brazilian citizen, married, economist, bearer of identity card No. 385.074 SESP-SC, registered with the Individual Taxpayers' Register (CPF/MF) under No. 216.172.289-15, with address at Rua Hermann Hering No. 1790, Bom Retiro, in the city of Blumenau, Santa Catarina; and as **Chief Administrative Officer, Mr. Marciel Eder Costa**, Brazilian citizen, married, accountant and lawyer, bearer of identity card No. 1.842.152 SESP-SC, registered with the Individual Taxpayers' Register (CPF/MF) under No. 551.687.019-49, with address at Rua Hermann Hering No. 1790, Bom Retiro, in the city of Blumenau, State of Santa Catarina. The Officers hereby elected declare that they are not involved in any of the crimes established by law that prevent them from engaging in commercial activity and shall take office pursuant to their respective investiture instruments.

Closing: As there is no further matter to be discussed, the minutes to which this meeting refers are drawn up, which, after being read, were approved and signed by all the Directors.

São Paulo, April 30, 2019.

Ivo Hering
Chairman of the Board of Directors